



Regulatory Updates – 1st Quarter 2025

AGENCY	DATE ISSUED	SUMMARY	BUSINESS UNITS AFFECTED	EFFECTIVE DATE
CFPB	1/7/2025	<p><u>CFPB Issues Final Rule on Consumer Reporting of Medical Information</u> The CFPB issued a final rule on consumer reporting of medical debt under the Fair Credit Reporting Act (FCRA) and Regulation V. The final rule removes a regulatory exception in Regulation V that previously permitted a creditor to obtain or use medical information, including medical debt information, and amends existing exceptions for using medical information related to credit eligibility determinations. The final rule generally prohibits consumer reporting agencies from including medical debt information in consumer reports to creditors making credit determinations. <i>This is currently on hold under the new administration.</i></p>	Lending	3/17/2025 On hold
CFPB	1/23/2025	<p><u>Compendium of Recent CFPB Guidance</u> In recent years, the CFPB has published guidance documents clarifying the implementation of the federal consumer financial laws in the evolving consumer financial marketplace. Such guidance documents include Consumer Financial Protection Circulars, Bulletins, Advisory Opinions, and Interpretive Rules. CFPB guidance documents have provided clarification on the best interpretations of the federal consumer financial laws for those tasked with enforcing them, as well as the courts. Compiled in this compendium are many of the guidance documents released under CFPB Director Rohit Chopra, from October 2021 through January 2025.</p>	Retail Lending	1/23/2025
FDIC	3/03/2025	<p><u>Compliance Date Extension: Sections 328.4 and 328.5 Amendments</u> The Federal Deposit Insurance Corporation (FDIC) is postponing the compliance date from May 1, 2025 to March 1, 2026 for the requirements under 12 CFR 328.5 related to the display of the FDIC official digital sign on an insured depository institution’s (IDI’s) digital channels, as well as analogous requirements related to IDI’s automated teller machines (ATMs) and like devices under 12 CFR 328.4. This delay will allow the FDIC to propose changes to the regulation for public comment to address implementation concerns and potential sources of confusion.</p>	Retail	3/01/2026

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FHA	3/19/2025	<p>FHA rescinds reconsideration of value policies on appraisals Mortgagee Letter 2025-08 (ML) rescinds Federal Housing Administration (FHA) Single Family Housing policy changes issued in ML 2024-07, Appraisal Review and Reconsideration of Value Updates, ML 2024-16, Extension to the Effective Date of Appraisal Review and Reconsideration of Value (ROV) Updates, and ML 2021-27, Appraisal Fair Housing Compliance and Updated General Appraiser Requirements, to restore previous policy.</p>	Lending	3/19/2025